

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. This information is required by law to help you to understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

US Small Caps

Sub-fund of KBC Equity Fund

Classic Shares: BE0168342476 (ISIN-code for Capitalisation shares), BE0168341460 (ISIN-code for Distribution shares)

managed by KBC Asset Management NV

OBJECTIVES AND INVESTMENT POLICY

The objective of KBC Equity Fund US Small Caps is to passively track the composition of a benchmark index. The fund aims to generate a return matching that of the S&P SmallCap 600® Net Return Index.

This benchmark comprises a selection of shares of smaller US listed companies, with all sectors being considered for investment.

More information on the benchmark and how the fund tracks it can be found under point 2 of the prospectus. For detailed information on the benchmark and the benchmark disclaimer, go to www.spdji.com.

The fund tracks the benchmark's features (such as the spread of assets across countries, sectors and currencies) as closely as possible, principally by buying and selling shares underlying the benchmark (physical replication*).

KBC Equity Fund US Small Caps may make limited use of derivatives*. This means that derivatives can be used either to help achieve the investment objectives (for instance, to increase or decrease the exposure to one or more market segments in line with the investment strategy), or to neutralise the portfolio's sensitivity to market factors (by hedging an exchange rate risk, for example).

The fund is denominated in American dollar.

You can opt for capitalisation units or distribution units. If you opt for capitalisation units, the fund will reinvest any income received in the manner set out in the prospectus. If you opt for distribution units, the fund can pay out part or all of any income received at the intervals specified in the prospectus (for more details, see section 'Types of shares and fees and charges' of the information for this sub-fund in the prospectus).

Orders for fund units are executed daily (for more details, see the 'Information concerning the trading of shares' section of the information for this sub-fund in the prospectus).

RISK AND REWARD PROFILE



This figure is based on data from the past, which is not always a reliable indication of risk and return in the future.

The risk and reward indicator is assessed regularly and can therefore go up or down.

The lowest figure does not mean that the investment is entirely free of risk. However, it does indicate that, compared with the higher figures, this product will generally provide a lower, but more predictable return. While the figure gives an indication of the return the fund might generate, it also indicates the risk involved. The higher the figure, the greater the potential return, but also the more difficult it is to predict this return. You might even sustain a loss.

The figure has been calculated from the viewpoint of an investor in American dollar.

Why does this fund have a risk and reward indicator of 7?

7 indicates that this equity fund is highly sensitive to the markets. Equity funds generally have an indicator of 6. Shares do not provide a guaranteed return and their value can fluctuate sharply.

Moreover, an investment in this fund involves:

- A moderate level of concentration risk: there is a concentration of the investments in shares of smaller US listed companies.
- A moderate level of liquidity risk: since there will be invested in the shares of companies that have a lower market capitalisation, there is a risk that a position cannot be sold quickly at a reasonable price.

There is no capital protection.

CHARGES

These charges are used to cover, among other things, the management costs of the fund, including marketing and distribution expenses. They reduce the investment's ability to grow. You can find additional information on the charges in the 'Types of shares and fees and charges' section in the information concerning this sub-fund in the prospectus.

One-off charges taken before or after you invest

| | | |
|--|--|---|
| Entry charge | 3.00% | This is the <i>maximum</i> that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. In some cases you will pay less. For more information on the actual entry and exit charges, please contact your financial adviser or distributor. |
| Exit charge | 5.000% on sale of units within one month of purchase | |
| Switching from one sub-fund to another | | If you would like to exchange your units in this sub-fund* for units in another sub-fund, you will be charged a fee comprising the Exit Charge for the old sub-fund and the Entry Charge for the new sub-fund (for more information, see the 'Types of shares and fees and charges' section in the information concerning this sub-fund in the prospectus). |

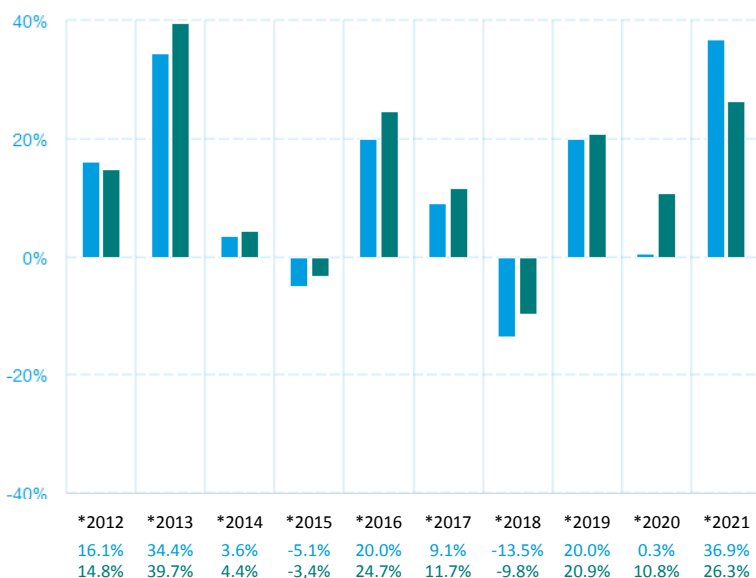
Charges taken from the fund over a year

| | | |
|----------------|-------|--|
| Ongoing charge | 0.59% | The figure given here for the ongoing charge is an estimate because the remuneration for the management of the investment portfolio was adjusted on 2 May 2022. The annual report for each financial year will include detail on the exact charges made. This figure does not include transaction charges, except if the fund pays entry or exit charges when units in other funds are bought or sold, and may change from year to year. |
|----------------|-------|--|

Charges taken from the fund under certain specific conditions

Performance fee None

PAST PERFORMANCE



This graph illustrates information applying to capitalisation units.

Past performance should not be seen as a good indicator of future performance.

The calculation of past performance includes all charges and fees, except taxes and entry and exit charges.

Current benchmark composition: S&P SMALLCAP 600 - Net Return Index

* These performances were achieved under circumstances that no longer apply.

Start year: 1998

Currency: American dollar

PRACTICAL INFORMATION

The custodian of KBC Equity Fund is KBC Bank NV.

You can obtain a copy of the prospectus and the most recent annual and half-yearly reports in Dutch or English free of charge from any branch or agency of the financial service provider KBC Bank NV or KBC Asset Management NV (Havenlaan 2, 1080 Brussels) or from the following website: www.kbc.be/kiid.

You can find the most recent net asset value* at www.beama.be. You can read all other practical information at: www.kbc.be/kiid. Updated information on the remuneration policy (as described in the prospectus under 'Management Company') can be found at www.kbc.be/investment-legal-documents (Remuneration Policy) and can be obtained free of charge from any branch or agency of the financial service provider KBC Bank NV.

Belgian tax legislation applies. This could affect your personal tax situation.

KBC Asset Management NV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant sections of the KBC Equity Fund prospectus.

This document containing key investor information describes **Classic Shares**, a shareclass of **US Small Caps**, a sub-fund of the open-ended investment company (bevek)* under Belgian law KBC Equity Fund. This open-ended investment company (bevek) meets the requirements of the UCITS V Directive.

The prospectus and periodic reports are drawn up for each bevek.

Each sub-fund of KBC Equity Fund should be considered as a separate entity. Your rights as an investor are restricted to the assets of the sub-fund. The obligations of each individual sub-fund are covered only by the assets of that sub-fund.

You may exchange your investment in units in this sub-fund for units in another sub-fund. For additional information about this, see the 'Information concerning the trading of shares' section in the information concerning this sub-fund.

This fund is authorised in Belgium and regulated by the Belgian Financial Services and Markets Authority (FSMA).

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This key investor information is accurate as at 2 May 2022.

*see glossary of key investor information terms in the annex or at: www.kbc.be/kiid.